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ಭಾರತ ಸರ್ಕಾರದ ಒಂದು ಸಂಸ್ಥೆ

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FY 2024-25

Green Deposit Policy & Lending Framework

Version 2.0

**Risk Management Wing
Head Office, Bengaluru**



Canara Bank Green Deposit Policy **Internal** Lending Framework (Version 2.0)

Main Document

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Glossary

ALCO	Asset Liability Committee
BI Report	Business Intelligence Report
BRSR	Business Responsibility and Sustainability Report
CIRM	Canara Internal Rating Model
CBS	Core Banking Solution
CANP Committee	Committee on approval of new products
ESG Policy	Environmental, Social and Governance Policy of the Bank (Board Approved)
GL	General Ledger
Green Activities/Projects	the activities/projects meeting the requirements prescribed in paragraph 21.2 of this framework.
Green Deposit	an interest-bearing deposit, received by the RE for a fixed period and the proceeds of which are earmarked for being allocated towards green finance.
Greenwashing	the practice of marketing products/services as green, when in fact they do not meet requirements to be defined as green activities/projects
LCCW	Large Corporate Credit Wing
MIS	Management Information System of the Bank
RMCB	Risk Management Committee of the Board
S&P Committee	Systems and Procedures Committee

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PART – A (Green Deposit Policy)

1. PREAMBLE

Canara Bank, established in the year 1906 in Dakshina Kannada district of Karnataka, known as ‘Cradle of Indian Banking’, is one of the largest Public Sector Banks in India having presence for more than 117 years with a vast banking touch points ranging beyond 30,000.

Canara Bank, in its journey towards sustainability is adapting to sustainable practices. Bank has identified ESG as an emerging area of opportunities and to explore the same, has come out with ESG Policy – the Sustainability Framework. Bank has also come out with a ESG Statement which is a synopsis of Bank’s Commitments & Actions towards sustainability in alignment with UN’s Sustainable Development Goals (SDGs).

Bank is committed to Country’s Nationally Determined Contribution towards creating a sustainable world by encouraging the low emission & eco-friendly activities and financing such projects. Hence, this Green Deposit Lending Framework shall be the torchbearer for boosting the funding to renewable and green projects.

2. OBJECTIVE

The objective of the Green Deposit Policy is to promote environmental friendly initiatives by encouraging depositors to invest in green projects and activities that contribute to sustainable development. The policy aims to mobilize deposits and use the proceeds for funding projects and activities that promote environmental conservation, renewable energy, energy efficiency and other green initiatives.

The Policy is subject to annual review and regular updates with approval from the Board of directors through ESG Committee by keeping in line with regulatory guidelines, industry standards and market dynamics. Further, the policy shall be published in the website of the Bank upon its approval from the Board.

3. POLICY FRAMEWORK FOR GREEN DEPOSIT ACCOUNT

- a) Green Deposits can be accepted from Individuals, Firms, Companies, Institutions, and other entities, including Trusts, HUFs, Charitable organizations, and Government agencies.
- b) Bank shall offer specialized green deposit accounts that are designated for green activities/projects. These accounts may be in the form of Fixed deposits or Recurring deposits for a fixed period. A declaration confirming to open the deposit under this scheme shall be made mandatory to be obtained from Depositor before opening the deposit and also an appreciation letter/certificate will be awarded to the depositor on opening this deposit account.
- c) Deposits can be issued as Cumulative or non-Cumulative deposits and shall be denominated in Indian Rupees only as per the RBI guidelines.
- d) Green deposits shall be further deployed for “green finance” which means lending to and/or investing in the activities/projects meeting the requirements (prescribed in the para 21.2) of the green deposit lending framework guidelines that contributes to climate risk mitigation, climate

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adaptation and resilience, and other climate-related or environmental objectives including biodiversity management and nature-based solutions

- e) On maturity, the green deposits would be renewed or withdrawn at the option of the depositor. A clause shall be included in declaration form about re-investing the amount in Green Project in case of renewal.
- f) The Product features like minimum amount, tenor, interest rate, issuance of physical/ Digital certificate and other terms and conditions of the product shall be approved by RMCB as per recommendations of S&P Committee and CANP Committee.

4. ELIGIBLE GREEN PROJECTS

Bank shall allocate the proceeds raised through Green Deposits towards the list of green activities/projects as per the eligible green activities/projects mentioned under para 21.2 in the Green Deposit Lending Framework of the Bank, aimed at encouraging energy efficiency in resource utilization, reducing carbon emissions and greenhouse gases, promoting climate resilience and/or adaptation and valuing and improving natural ecosystems & biodiversity.

5. DEPOSIT MOBILIZATION

- a. Bank shall actively promote Green Deposit accounts through various marketing and promotional campaigns.
- b. Bank shall encourage its customers to deposit funds in Green Deposit accounts by offering attractive interest rates as prescribed from time to time.
- c. Bank shall leverage its wide network of branches and Digital Banking channels to mobilize Green Deposits from Individuals, Staff & Ex-staff Senior Citizen, NRIs, Firms, Companies, Institutions, and other entities, including Trusts, HUFs, Charitable organizations, and Government agencies.
- d. Bank shall make arrangements for awareness campaigns on Green Deposits and Green Deposit Financing through which Customers will be inclined towards sustainable practices.

6. USES OF PROCEEDS

- a. In order to avoid the instances of Greenwashing, Bank shall utilize the funds deposited in Green Deposit accounts exclusively for financing as per the eligible green activities/projects mentioned under para 21.2 in the Green Deposit Lending Framework of the Bank.
- b. Any exclusions to such methods of green deposit financing shall also be as per the details mentioned under para 21.2 in the Green Deposit Lending Framework of the Bank.
- c. Bank shall establish a robust monitoring and reporting mechanism to ensure that the funds are utilized as per the predefined guidelines.

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7. PROCESS OF EVALUATION AND SELECTION

The process of evaluation and selection of green activities/projects shall be based on the project's economical viability, technical feasibility & eco-friendly nature, out of the Green Activities/Projects listed out in the **Para 21.2** under Green Deposit Lending Framework and as per ongoing practices adhering to Credit Policy, Credit Risk Management Policy and other lending policies of respective credit verticals. Addition/Deletion of such green projects may also be revised based on updates from Regulator and market standards.

8. THIRD PARTY VERIFICATION/ASSURANCE AND IMPACT ASSESSMENT

The allocation of funds raised through Green Deposits by the Bank during a financial year shall be subject to an independent Third-Party Verification/Assurance which shall be done on an annual basis. The third-party assessment would not absolve the Bank of its responsibility regarding the end-use of funds, for which the laid down procedures of internal checks and balances would have to be followed as in the case of other loans. The related terms and conditions to be additionally fulfilled by the borrowers to meet the requirements of the framework laid out and would be the additional check points while ascertaining the end-use of funds.

The Third-Party Verification/Assurance Report shall, at the minimum, cover the following aspects:

- I. Use of the proceeds to be in accordance with the eligible green activities/projects indicated in para 21.2 of the Green Deposit Lending Framework of the Bank. The Bank shall monitor the end-use of funds allocated against the deposits raised for safeguarding from instances of greenwashing. ^{Internal}
- II. Policies and Internal Controls including, inter-alia, project evaluation and selection, management of proceeds and validation of the sustainability information provided by the borrower to the Bank and Reporting and Disclosures.

9. IMPACT ASSESSMENT REPORT

Bank, with the assistance of external firms, shall annually assess the impact associated with the funds lent for or invested in green finance activities/projects through an Impact Assessment Report. An illustrative list of impact indicators is given in **Annex 1** of this policy.

Bank shall make an impact assessment from the financial year 2024-25 onwards. The Bank shall place the report of the Third-Party Verification/Assurance and Impact Assessment Report on their website.

10. REPORTING AND COMPLIANCE

- a. Bank shall maintain transparent and comprehensive reporting on its green deposit mobilization, fund utilization, and impact assessment.
- b. Bank shall comply with all applicable regulatory and statutory requirements related to Green Deposits and green financing.

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- c. Bank shall submit regular reports to RBI and other relevant authorities as per the prescribed timelines and formats.
- d. A review report shall be placed by the Bank before the Board of Directors within three months of the end of the financial year which shall, inter-alia, cover the following details:
 - Amount raised under green deposits during the previous financial year
 - List of green activities/projects to which proceeds have been allocated, along with a brief description of the projects
 - The amounts allocated to the eligible green activities/projects
 - A copy of the Third-Party Verification/Assurance Report and
 - The Impact Assessment Report
- e. The Stakeholder Wings and Competent Authorities covering the aspects of Green Deposit and Green Deposit Financing shall be as mentioned in Para 23 under Green Deposit Lending Framework of the Bank.

11. DISCLOSURE

Bank shall make appropriate disclosures in their Annual Financial Report on the portfolio-level information regarding the use of the Green Deposit funds as per the proforma prescribed in **Annex-2** of this policy.

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12. GOVERNANCE AND OVERSIGHT

- a. The Working Group & Working Committee comprising of senior officials from different functional areas to provide oversight and guidance on Green Deposit mobilization and utilization.
- b. RMCB and Board of Directors shall provide strategic directions and monitor the implementation of the Green Deposit policy and lending framework.

13. STAKEHOLDER ENGAGEMENT

- a. Bank shall actively engage with its customers, employees, shareholders, regulators, and other stakeholders to raise awareness about its Green Deposit policy framework.
- b. Bank shall encourage its customers and employees to participate in green initiatives and adopt environmentally responsible practices.
- c. Bank shall collaborate with external stakeholders, including government agencies, non-governmental organizations, and industry bodies, to promote environmental sustainability and green financing.

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14. REVIEW AND ENHANCEMENT

- a. Bank shall periodically review and assess the effectiveness of its green deposit policy (Part-A) and make necessary enhancements based on changing regulatory requirements, market conditions, and stakeholder feedback atleast once annually.
- b. Bank shall continuously improve its processes, systems and controls related to Green Deposits and green financing to ensure alignment with industry best practices and global standards.

15. CONCLUSION

In conclusion, Bank's Green Deposit Policy & Lending Framework, reflects the bank's commitment to promote environmentally sustainable practices. It encompasses initiatives to fund green projects, emphasize due diligence and transparency, create awareness, and comply with regulatory guidelines. Bank's proactive efforts towards green financing and sustainable development demonstrates its commitment to being an environmentally responsible and socially conscious financial institution.

**** Green Deposit Lending Framework of the Bank has been covered in the document below under PART-B***

^{Internal}

PART – B (Green Deposit Lending Framework)

16. STRUCTURE OF THE FRAMEWORK

As part of the broader sustainability strategy, Bank has established this Green Deposit Lending Framework, which aims at providing its clients with access to financing that helps them to pursue the necessary transition to an environmentally sustainable future and to ensure that Bank's commitment and beliefs towards ESG have been put into practice with this Framework.

Green Financing established in terms of this framework will be offered as an investment towards activities/projects meeting the requirements mentioned in this document below, which contribute to climate risk mitigation, climate adaptation and resilience, and other climate-related or environmental objectives. Financing to these prescribed activities/projects shall be by means of proceeds from Bank's Green Deposit product.

The Green Deposit Lending Framework is line with RBI's Green Deposit Framework vide Circular No. DOR.SFG.REC.10/30.01.021/2023-24, dated 11th April, 2023 and shall be guided by the ESG Policy of the Bank, wherever applicable, for the aspects which are not covered under this framework.

Amendments or changes, if any, in this Framework shall be reviewed annually and approved by the Board of directors through ESG Committee & RMCB, which shall be the final approving authority in this regard.

17. GOVERNANCE STRUCTURE FOR GREEN DEPOSIT LENDING FRAMEWORK



18. ROLES AND RESPONSIBILITIES:

18.1 Roles & Responsibilities of The Board of Directors*

- To ensure that Regulatory and GOI guidelines pertaining to Green Avenues (deposits and financing products) are implemented in the Bank as and when timelines are prescribed.
- To set well defined goals and objectives for achieving milestones as and when announced by the GOI, in the path of sustainability by exploring avenues like Green Deposits and Green Deposit Financing.

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- Approval of bank-level ESG Policies, Green Deposit Policies, Green Financing Framework Strategies, Initiatives, Disclosures and Stakeholder Engagement and delegation of specific ESG/Climate Risk and Green deposit financing related powers to ESG Committee.
- To oversee/review the progress made under Green Deposit Lending Framework based on management information, as well as updates on major policy initiatives and developments concerning climate-related and environmental issues.

18.2 Roles & Responsibilities of Risk Management Committee*

- To oversee the risks and opportunities emanating from the Green avenues (green deposit products and lending) and assess the actual and potential impact made by Bank after lending in such avenues.
- To exercise effective oversight on risk management & controls and ensure that sufficient internal / external expertise is available for managing the financial risks arising from these Green deposit and green lending products.
- To oversee the Impact Assessment of Green-based products (deposits and financing) through the policy frameworks and ensure that such policies/frameworks are in line with the vision of the Bank.
- Guiding green avenues-related policy, strategy, objective-setting, and performance monitoring.
- Guiding external disclosures, control & measures pertaining to Green deposits and its financing for having a strong assurance.

18.3 Roles & Responsibility of the ESG Committee & Working Group*

- The committee shall be responsible to evolve & frame the Green Deposit Policy and Green Deposit Lending Framework based on the regulatory /GOI guidelines and further changes.
- To set and approve targets for key parameters linked to the green deposit financing activities stated in the Green Deposit policy and its Financing Framework.
- The committee shall identify the roles and responsibilities of each of the stakeholder Wings in formulating the Bank's Green Deposit policy & lending framework and training requirements.
- Committee shall also review the timely implementation of Green Deposit Policy and Green Deposit lending framework in the Bank.
- The committee shall work with innovative ideas and deliberate in detail the feasible solutions to overcome the hurdle of implementing Green based policy frameworks.
- Identifying opportunities, target setting for improvement in the areas of green-based products and analyzing the Impact Assessment of Green deposit financing activities.
- Identifying strategy and business opportunities for promoting green deposits and its financing culture among customers so as to align Bank's sustainable goals with national priorities of sustainable growth.

* Roles & Responsibilities defined under this policy are pertaining to Sustainability and Green product aspects only. The existing operational aspects shall be continued.

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19. SCOPE OF THE FRAMEWORK

This Framework shall be applicable to Bank's domestic operations.

The associates, subsidiaries & joint ventures shall follow the prevailing applicable regulatory guidelines for framing the policy framework and shall obtain approval from respective Boards.

20. SOURCING OF GREEN FUNDS

The Green Deposit Financing shall be reliant on the funds sourced through **Green Deposits**, which shall be further accepted by the Bank as per the guidelines mentioned in the Green Deposit Policy. The following will be responsibilities of nodal Wings for Green Deposit Policy and Lending Framework:

1) Resources Wing

- a) Maintenance of master data on Resources mobilised.
- b) Issuance of Green Deposits.
- c) Revision of Pricing from ALCO for the existing Green Deposit products.

2) Strategy & Data Analytics Wing

- a) Designing of any new Green Deposit Product, on need basis, based on industry practice, regulatory and bank's internal guidelines.
- b) Taking approval for the new product related to Green Deposit from various Committees, based on the extant regulatory and internal guidelines of the Bank.
- c) Approval of Pricing from ALCO for the new product related to Green Deposit.
- d) Implementation of the product in the system including appropriate MIS.

3) Large Corporate Credit Wing (LCCW)

- a) Identifying green activities/projects, obtaining approval for allocating funds.
- b) Deciding the applicable spread for the lending.
- c) Monitoring & reporting of Sources & Uses of Green funds by coordinating with Resources Wing

21. USES/DEPLOYMENT OF GREEN PROCEEDS FOR GREEN ACTIVITIES/PROJECTS

An amount corresponding to the net proceeds from the Green Deposit Instrument shall be used to finance Bank's Green Asset Portfolio. The portfolio shall be composed of both loans to and investments in corporations, assets, or projects that support the transition to a clean, energy-efficient, and environmentally sustainable global economy and are in line with the requirements of this Framework.

The proceeds received from **Green Deposits shall be completely used for Green Projects financing** as per the framework. The unallocated proceeds shall be kept invested in **liquid instruments up to a maximum original tenure of one year** (T-Bills).

Bank shall have discretion to finance in excess of the funds sourced through Green Deposits, duly following the extant guidelines.

21.1 Eligibility Criteria and list of eligible Green Activities/Projects and exclusions:

Further, with upcoming market developments and after the establishment of Indian Green Taxonomy, deployment of the proceeds from Green Deposits shall be based on the same. In the intervening time,

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the Bank will allocate the proceeds raised through green deposits towards the following list of green activities/projects which encourage energy efficiency in resource utilisation, reduce carbon emissions and greenhouse gases, promote climate resilience and/or adaptation and value and improve natural ecosystems and biodiversity.

21.2 Eligible Green activities/projects:

Sector	Description
Renewable Energy	<ul style="list-style-type: none"> • Solar/wind/biomass/hydropower energy projects that integrate energy generation and storage • Incentivizing adoption of renewable energy
Energy Efficiency	<ul style="list-style-type: none"> • Design and construction of energy-efficient and energy-saving systems and installations in buildings and properties • Supporting lighting improvements (e.g. replacement with LEDs) • Supporting construction of new low-carbon buildings as well as energy-efficiency retrofits to existing buildings • Projects to reduce electricity grid losses
Clean Transportation	<ul style="list-style-type: none"> • Projects promoting electrification of transportation • Adoption of clean fuels like electric vehicles including building charging infrastructure
Climate Change Adaptation	<ul style="list-style-type: none"> • Projects aimed at making infrastructure more resilient to impacts of climate change.
Sustainable Water and Waste Management	<ul style="list-style-type: none"> • Promoting water efficient irrigation systems • Installation/upgradation of wastewater infrastructure including transport, treatment and disposal systems • Water resources conservation • Flood defence systems
Pollution Prevention and Control	<ul style="list-style-type: none"> • Projects targeting reduction of air emissions, greenhouse gas control, soil remediation, waste management, waste prevention, waste recycling, waste reduction and energy/emission-efficient waste-to-energy*
Green Building	<ul style="list-style-type: none"> • Projects related to buildings that meet regional, national or internationally recognized standards or certifications for environmental performance
Sustainable Management of Living Natural Resources and Land Use	<ul style="list-style-type: none"> • Environmentally sustainable management of agriculture, animal husbandry, fishery and aquaculture • Sustainable forestry management including afforestation/reforestation • Support to certified organic farming

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Exclusions

- Projects involving new or existing extraction, production and distribution of fossil fuels, including improvements and upgrades; or where the core energy source is fossil-fuel based.
- Nuclear power generation.
- Direct waste incineration.
- Alcohol, weapons, tobacco, gaming, or palm oil industries.
- Renewable energy projects generating energy from biomass using feedstock originating from protected areas.
- Landfill projects.
- Hydropower plants larger than 25 MW.

* Feedstock will primarily include: Sewage, manure, wastewater, bagasse, biomass, wood pellets, etc.

21.3 Timeline for Deployment of proceeds:

The proceeds accepted via **Green Deposits** during the **Financial Year** (from the date of first green deposit product launch) will be utilized for **financing to/investing** in **Green Activities/Projects** listed under Para 21.2. Further, temporary allocation of these proceeds which are pending their allocation to the eligible activities/projects, shall be only in liquid instruments up to a maximum original tenure of one year.

21.4 Selection of Green Projects

The selection of **Green Activities/Projects** shall be based on the feasibility of the project economically viable, technically feasible & eco-friendly, out of the Green Activities/Projects listed out in the **Para 21.2** above and as per ongoing practices adhering to Credit Policy, Credit Risk Management Policy and other lending policies of the Bank.

Addition/Deletion of such green projects may also be revised based on updates from Regulator, Government and market standards.

21.5 Appraisal of Green Projects

The appraisal of Green Projects shall be done as per the ongoing practice (alike other projects), duly **adhering to Credit Policy, Credit Risk Management Policy, Delegation of Powers and other lending policies of Bank.**

At the time of processing the proposals sourced through Green Deposit Lending Framework, steps to be taken for capturing Corporates' sustainable practices and justification of impacts made through Green financing facilities taken from the Bank in the process note.

21.6 Financing/investing Green Projects

The feasible projects may be considered by the **Credit Wings/Treasury Wing** for financing to/investing in such eligible projects duly following a scrupulous appraisal process, out of the allocated funds. **Sanctioning Wings** shall **maintain a database of credit flow to such projects.**

The Loan Product shall bear a flag/identifiers in CBS separately as Green/Sustainable Finance to enable generation of MIS through suitable BI reports. The necessary changes are to be done by the Technology Operations Wing/Strategy & Data Analytics Wing.

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21.7 Pricing of Green Finance

The loan pricing shall be done as per extant guidelines. The pricing of **loans lent/invested in excess of Green Deposits** shall be done based on the similar way of other projects duly following the relevant policies/guidelines.

Going ahead, the Bank may explore for bringing policy guidelines for incorporating ESG & Climate Risk parameters in its CIRM model and provide attractive lending rates on the Green financing projects/activities.

22. TARGET & MONITORING

Resources Wing:

- Shall create an **exclusive Pooled Account / GL** for placing the funds thus raised via Green Deposits and may explore fixing **Targets based on the Green Deposit sourcing strategy**.
- **Database** for both **sourcing & deployment of green funds** shall be maintained on ongoing basis and required **MIS reports** shall be developed in systems.
- The Activity/Project wise **targets may be assigned to concerned Credit Wings** and the **outstanding position of Sources & Uses** shall be updated on regular basis.

23. REPORTING & DISCLOSURES

^{Internal}

The Stakeholder Wings shall place review report before the Competent Authority covering the following aspects & in the frequency detailed here below:

	Nature of Reporting	Frequency	Submitted to	Concerned Wing/s
1	Amount raised under green deposits and allocated to the eligible green activities/projects during the previous financial year against the targets fixed if any.	Half-Yearly	ESG Committee	Resources Wing
2	Green activities/projects which are financed/invested out of Green Funds allocated, along with a brief description of the projects	Half-Yearly	ESG Committee	LCCW as the Nodal Wing to co-ordinate with other Credit Wings and place a consolidated note.
3	Third-Party Verification/Assurance Report by External Agency .	Annually	ESG Committee, RMCB and Board	ESG Section, RM Wing
4	Impact Assessment Report Voluntary for FY 2023-24 Mandatory for FY 2024-25 (externally)	Annually	ESG Committee, RMCB & Board	ESG Section, RM Wing

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5	Relevant disclosures in Annual Report	Annually	ESG Committee, Board & SEBI	Secretarial Dept., Compliance Wing
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24. EXTERNAL VERIFICATION/ASSURANCE

The allocation of funds raised through green deposits by the Bank during a financial year shall be subject to an independent Third-Party Verification/Assurance which shall be done on an annual basis.

The Third-Party Verification/Assurance Report of the Bank shall, at the minimum, cover the following aspects:

- **Use of the proceeds to be in accordance with the eligible green activities/projects** indicated in the **Para 21.2** above.
- **Policies and Internal Controls** including, inter-alia, project evaluation and selection, management of proceeds, and validation of the sustainability information provided by the borrower to the Bank and Reporting and Disclosures.

Bank shall be undertaking the independent Third-party Verification/Assurance on an annual basis on the use of proceeds and funds utilised for green deposit financing through an external agency. ESG Section, RM Wing will co-ordinate with Resources Wing, LCCW and other functional wings concerned on the matter and shall place the report of the **Third-Party Verification/Assurance** on Bank's **website**.

In addition to the above, **Inspection Wing** (internally), shall cover the following aspects listed below in their **annual Inspection to be conducted on Green Deposit policy and Lending Framework before Third-Party Verification/Assurance**. ^{Internal}

- **Use of the proceeds to be in accordance with the eligible green activities/projects** indicated in the **Para 21.2** above.
- **Policies and Internal Controls** including, inter-alia, project evaluation and selection, management of proceeds, and validation of the sustainability information provided by the borrower to the Bank and Reporting and Disclosures.
- MIS reports generated through system and reconciling with the sources & uses.
- Cumulative outstanding against targets, if any etc.

25. IMPACT ASSESSMENT

Bank shall annually assess the impact associated with the funds lent for or invested in green activities/projects through an **Impact Assessment Report**, which will be undertaken on a **voluntary basis for FY 2023-24** and become **mandatory from FY 2024-25**. Bank shall place the **Impact Assessment Report on website**.

An **illustrative list of impact indicators** is given in **Annex-1** of this policy.

Annexure-1

Eligible Project Category	Indicative Impact Indicators
Renewable Energy	<ul style="list-style-type: none">• Total renewable capacity (in MWh)• Energy generated per year (MWh)• GHG emissions avoided per year (measured in tonnes CO2 equivalent, tCO2e)
Waste Management	<ul style="list-style-type: none">• Waste diverted from landfill per year (tonnes)
Clean Transportation	<ul style="list-style-type: none">• GHG emissions avoided per year (tCO2e)• New clean transportation infrastructure built (km)• Number of electric or low emission vehicles produced
Energy Efficiency	<ul style="list-style-type: none">• Energy savings per year (MWh)• GHG emissions avoided per year (tCO2e)
Afforestation/ Reforestation	<ul style="list-style-type: none">• GHG emissions reduced/Carbon Sequestration achieved (measured in tCO2e)

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Annexure-2

Portfolio-level information on the use of funds raised from green deposits

(Amount in ₹ crore)

Particulars	Current Financial Year	Previous Financial Year	Cumulative*
Total green deposits raised (A)			
Use of green deposit funds**			
(1) Renewable Energy			
(2) Energy Efficiency			
(3) Clean Transportation			
(4) Climate Change Adaptation			
(5) Sustainable Water and Waste Management			
(6) Pollution Prevention and Control			
(7) Green Buildings			
(8) Sustainable Management of Living Natural Resources and Land Use			
(9) Terrestrial and Aquatic Biodiversity Conservation			
Total Green Deposit funds allocated (B = Sum of 1 to 9)			
Amount of Green Deposit funds not allocated (C = A – B)			
Details of the temporary allocation of green deposit proceeds pending their allocation to the eligible green activities/projects			

* This shall contain the cumulative amount since the RE started offering green deposits. For example, if a bank has commenced raising green deposits from June 1, 2023, then the annual financial statement for the period ending March 31, 2025 would contain particulars of deposits raised and allocated from June 1, 2023 till March 31, 2025.

**Under each category, REs may provide sub-categories based on the funds allocated to each sub-sector. For example, REs may provide sub-categories like solar energy, wind energy, etc. under "Renewable Energy".